



Electronic Payments: How Savvy Companies Pay Their Bills

Overview

INTRODUCTION

This is an interactive self-study course designed to provide an overview of the ACH payment methodology and provide an understanding on the process and utilization of it. To complete this course and receive credit, you must read the material and, during the course, to test your comprehension of each of the learning objectives, answer the review questions. After completing each section's review questions, you can evaluate your progress by comparing your answers to both the correct and incorrect answers and the reason for each. Once you have read all of the materials and completed the review questions, fully understanding the correct and incorrect answers, you can complete the final examination, of which you must score a 70 percent or higher in order to receive CPE credit.

AUTHOR

Mary S. Schaeffer, MBA, has the inimitable ability to find accounts-payable-related solutions that really work—without making a major dent in the bottom line. Armed with a degree in math and a graduate degree in finance, she takes a “roll up your sleeves and dig into the details” approach to finding solutions to those problems that cause migraines for CFOs, controllers, and managers. Ms. Schaeffer’s fifteen years researching and writing about payment issues combined with an almost equal amount of time spent in the corporate trenches of several large finance and treasury departments has given her a unique vantage point and given her the title of America’s leading accounts payable expert. Ms. Schaeffer has a BS in Mathematics from York College (CUNY) and a MBA in Finance from New York University.

COURSE DESCRIPTION

This is an accounting course designed for all financial professionals to provide them with an overview of the ACH process. Almost three-quarters of all companies now make at least a few payments electronically using the ACH. Those numbers, along with the size of those programs will only grow as organizations recognize the cost-savings and efficiencies associated with an ACH payment program. This course presents basic information the professional can use to properly set up and grow and ACH payment program. Industry expert Mary Schaeffer shows auditors, controllers, and managers exactly how to do this. She also alerts readers to the growing threat of fraud in this arena, offering advice for everyone – whether or not they are currently making electronic payments. “Everyone who does not take the proper precautions are at risk,” she warns.



TOPICS COVERED

- How ACH Payments work
- Starting an ACH Payment Program
- Expanding an ACH Payment Program
- Preventing ACH Fraud
- ACH Best Practices and Worst Practices.

FIELD OF STUDY

Accounting

Please Note: This course must be completed within 1 year of date of receipt of the course for CPE credit.

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