



Accounting for Liabilities Overview

INTRODUCTION

This interactive self-study course is designed to provide the student with an overview of the accounting-related complexities dealing with estimated liabilities and contingent liabilities.

AUTHOR

Christopher Demaline, CPA, CMA, CFE, is a professor of accounting. Mr. Demaline has authored several accounting-related online courses. In addition, he has written several items for the CPA exam and the CMA exam. Mr. Demaline also provides business start-up and business valuation advisory services. Mr. Demaline is a graduate of Grand Canyon University, where he received an MBA and pursued doctoral studies. He has also completed graduate certificate program in business valuation from Indiana University, the Kelley School of Business, and a graduate certificate program in forensic accounting from Northeastern University.

COURSE DESCRIPTION

This is an accounting course designed to provide financial professionals, including but not limited to CPAs and PAs, an overview of the accounting complexities related to estimated liabilities and contingent liabilities. The course also explains customer loyalty programs, warranties, and asset retirement obligations. Additionally, the course details GAAP-based recognition and disclosure methods.

TOPICS COVERED

- Warranties
- Litigation
- Customer Loyalty Programs
- Gift Cards
- Asset Retirement
- Defined Benefit Pensions
- Convertible Bonds
- Debt Guarantees

FIELD OF STUDY

Accounting

Please Note: This course must be completed within 1 year of date of receipt of the course for CPE credit.



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